

Budget 2018

The investment

Chancellor Philip Hammond has declared the end to austerity, but what does this actually mean, and where will he be spending?



NHS budget to increase by £20.5 billion a year in real terms by 2023/24

An extra £2bn for crisis mental health services

Capital spending rising 3.4% a year in real terms



£30bn

Between 2020 and 2025 this money will fund major repairs and developments, including the **North Devon Link Road** and funding for metropolitan development



£60m

A new fund for planting trees, with £10m dedicated to **urban planting** and £50m set aside to **buy carbon credits** from landowners planting trees



£1bn

Spending on defence is 2% of GDP, including investment in **cyber-warfare** and £160 million on **counter-terrorism police** in 2019/20



One third off business rates

Retail properties with a rateable value of **£51,000** or lower will receive a **33% discount from April 2019**. Further discounts apply for local newspapers and public lavatories.

£675 million 'Future High Streets Fund, to support the restoration and rejuvenation of high streets across the UK